

Schedule of Earmarked Reserves			Appendix 4
EARMARKED RESERVES	Reserve Balance	Purpose	Delegated Officer Responsibility (in conjunction with Lead Member)
	£		
Self Insurance / Legal Claims Reserve	- 267,748	To cover insurance/legal claims that are uneconomical to fight or below excess	Head of Finance & Procurement
Hs2 Reserve	- 14,021	To fund campaign against High Speed Rail Link 2	Director of Development
Joint Working Implementation	- 338,279	To fund costs of implementing a shared Senior Management Team with SNC	Chief Executive
Brighter Futures Reserve Account	- 20,000	Work delayed due to resources - to be carried forward.	Director of Community & Development
Building Control Reserve	- 47,242	To be used in establishing joint service with SNC	Head of Public Protection and Development Management
Plant and Transport Renewals Reserve	- 314,088	To fund future capital projects	Head of Finance & Procurement
Wheeled Bins Replacement Reserve	- 257,251	To fund future capital projects	Head of Finance & Procurement
Corporate IT Contingency Reserve	- 200,000	To supplement the base budget for the planned programme of replacing obsolete IT equipment and to deliver ICT improvements	Director of Resources
Planning Policy Reserve	- 646,898	To cover expenditure relating to planning policy decisions - LDF etc	Head of Strategic Planning and the Economy
Planning Control Reserve	- 709,945	To cover expenditure relating to planning appeals	Head of Public Protection and Development Management
Environmental Warranties Reserve	- 1,855,842	CDC's commitment on asbestos/environmental warranties of housing stock runs for a further 14 years	Head of Finance & Procurement
Hanwell Fields Reserve	- 100,000	Open space commitment due to topography of the site affecting the layout of the developed elements but does improve the overall quality of the whole development. Contribution to Banbury Town Council for maintenance since developer agreements completed.	Head of Public Protection and Development Management
Licensing Reserve	- 45,574	Surplus of income generated from Licensing that is ringfenced for Licensing only, therefore is transferred to an earmarked reserve at the year end for licensing expenditure.	Head of Public Protection and Development Management
Corporate Change Reserve	- 218,423	To fund change initiatives to address either improvement issues, interim capacity or spend to save initiatives	Director of Resources
Iceland Legal Cost reserve	- 21,511	To meet the costs of fighting the legal claim - initially set up at 1% of £6.5m claim	Head of Finance & Procurement
Local Government Resource Review	- 156,970	To cover expenditure in relation to the Local Government Resource Review	Head of Finance & Procurement
Total	- 5,213,791		